

Challenges in a changing environment

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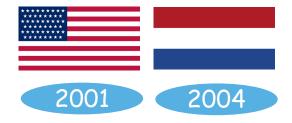




















CMO





CUSTOMER

Pharming's roller coaster



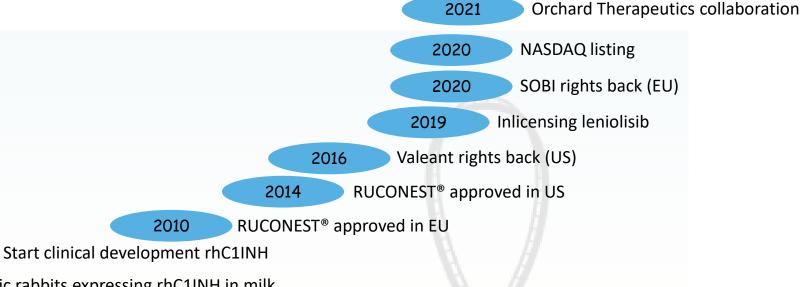


Pharming's roller coaster





1994



1998 Transgenic rabbits expressing rhC1INH in milk Proof of principle: human proteins from transgenic milk Herman: world's first transgenic bull (rhLF)

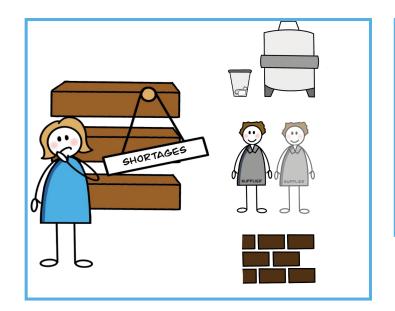
1988 Company founded

1990

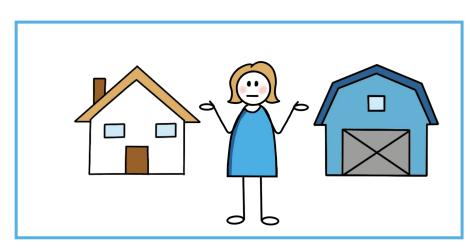


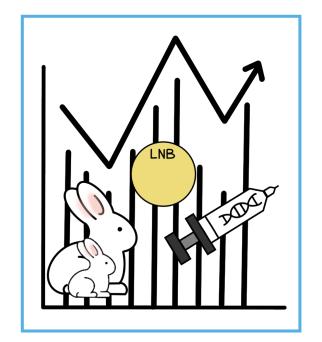
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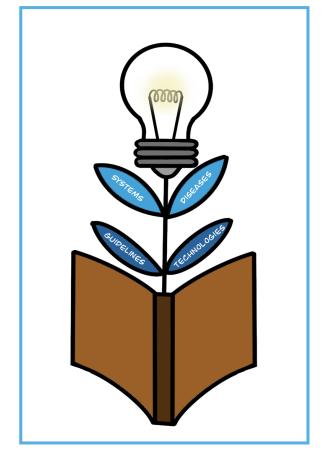












Lessons learned scale-up company



